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## Placement and Share Purchase Plan Completed

Antipa Minerals Limited (“Antipa” or the “Company”) is pleased to advise that it has today completed the capital raising announced on the 26 October 2016 having received \$2 million from affiliates and clients of the Sprott Group of Companies and issued 76,923,077 shares at \$0.026 per share.

The Company has also issued the remaining 807,691 shares applied for by Shareholders under its Share Purchase Plan, also announced on 16 October 2016, following funds clearance.

The Total amount raised by the Company in the Placement and Share Purchase Plan totaled approximately \$7 million. Funds raised will be used to conduct further exploration of the Company’s 100% owned North Telfer Project, which hosts the high-grade gold/copper MInyari and WACA deposits, and Judes prospect, as well as fund additional working capital and transaction costs.

### Important Note

This announcement is for release in Australia and does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. In particular, any securities discussed in this announcement have not been, and will not be, registered under the US Securities Act of 1933 or any US state securities laws and may not be offered or sold within the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

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### Corporate Directory

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Peter Buck  
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Gary Johnson  
*Non-Executive Director*

### Company Projects

Citadel Project covering 1,335km<sup>2</sup> of prospective granted exploration licences in the World-Class under-explored Proterozoic Paterson Province of Western Australia. Rio Tinto may earn up to a 75% Interest in the Citadel Project by funding exploration expenditure of \$60m.

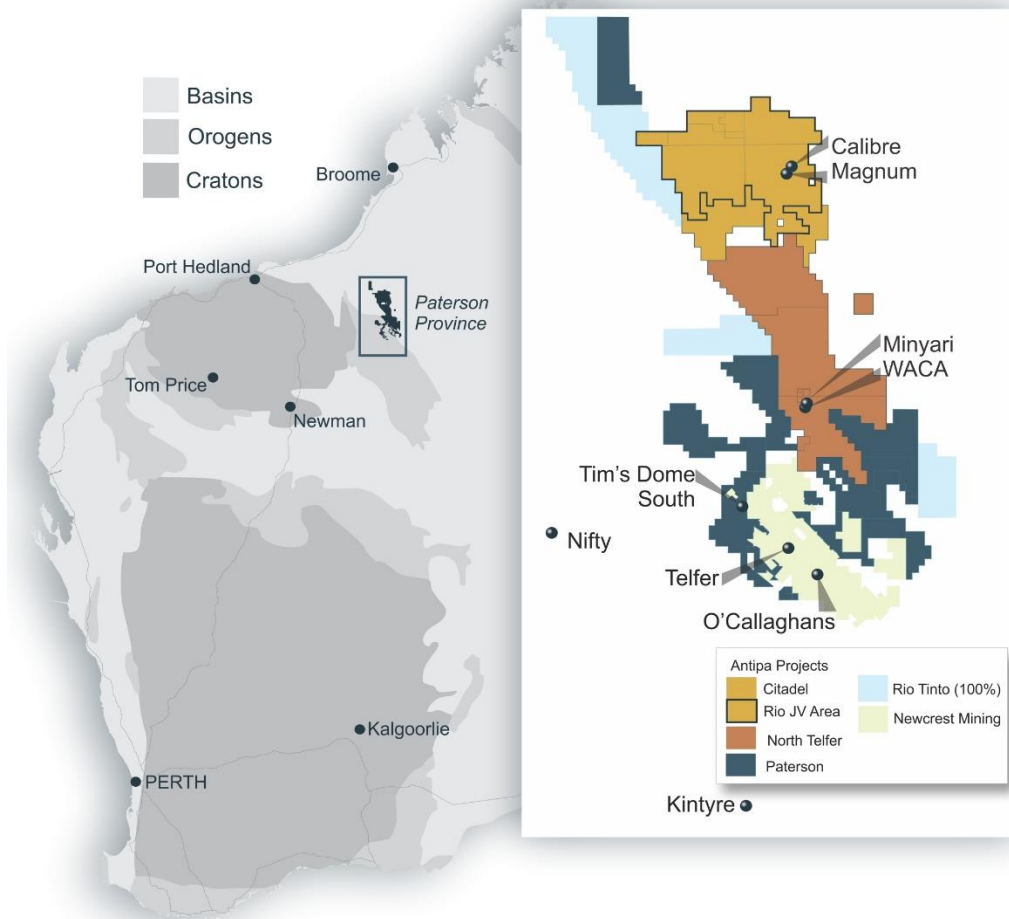
North Telfer Project covering an additional 1,310km<sup>2</sup> of prospective granted exploration licences located approximately 20km north of the Telfer mine, including the high-grade gold-copper MInyari and WACA deposits.

Paterson and Telfer Dome Projects covering an additional combined 1,631km<sup>2</sup> of prospective granted exploration licences and 80km<sup>2</sup> of exploration licence applications located as close as 3km from the Telfer mine.

**About Antipa Minerals:**

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,335km<sup>2</sup> package of prospective granted tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 75km north of Newcrest’s Telfer gold-copper-silver mine and includes the gold-copper-silver±tungsten Mineral Resources at the Calibre and Magnum deposits and high grade polymetallic Corker deposit. Under the terms of a Farm-in and Joint Venture Agreement with Rio Tinto, Rio Tinto can fund up to \$60 million of exploration expenditure to earn up to a 75% interest in Antipa’s Citadel Project.

The Company has an additional 1,310km<sup>2</sup> of granted exploration licences, known as the North Telfer Project which hosts the high-grade gold-copper Minyari and WACA deposits and extends its ground holding in the Paterson Province to within 20km of the Telfer Gold-Copper-Silver Mine and 30km of the O’Callaghans tungsten and base metal deposit. The Company has also acquired, from the Mark Creasy controlled company Kitchener Resources Pty Ltd, additional exploration licences in the Paterson Province which are now all granted and cover 1,573km<sup>2</sup>, and a further 138km<sup>2</sup> of exploration licences (including both granted tenements and applications) known as the Telfer Dome Project, which come to within 5km of the Telfer mine and 7km of the O’Callaghans deposit.



**Forward-Looking Statements:**

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd’s planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.