

ASX Quarterly Report and Appendix 5B for the Quarter ended 30 June 2017

Highlights

- Phase 1 of the 2017 Minyari Dome Exploration Programme commenced in April 2017 with drilling at 100% owned WACA and Minyari deposits.
 - Drilling successfully extends WACA high grade gold mineralisation below previous 60m depth to +340 vertical metres along 450m of strike and remains open at depth.
 - Significant gold mineralisation intersected along 650m of strike at WACA, including:
 - 42.0m at 7.8 grams per tonne (g/t) gold (Au) (uncut) from 262m down hole (17MYC0078) including:
 - 13.0m @ 22.1 g/t Au (uncut), also including:
 - 1.0m @ 222.0 g/t Au (uncut).
 - 28.0m at 3.6 g/t Au (uncut) from 13m down hole (17MYC0079) including:
 - 12.0m @ 7.2 g/t Au (uncut).
 - 7.0m @ 6.2 grams per tonne (g/t) gold (Au) and 0.23 percent (%) copper (Cu) from 64m down hole (17MYC0102) including:
 - 1.0m @ 13.1 g/t Au and 0.28% Cu.
 - 3.0m @ 7.8 g/t Au and 0.23% Cu from 171m down hole (17MYC0093) including:
 - 1.0m @ 19.7 g/t Au and 0.03% Cu.
 - High-grade mineralisation at WACA from near surface highlights open pit potential and mineralisation remains open along strike to the south (\pm north) and at depth.
 - Significant copper intersected at both Minyari and WACA.
 - Phase 1 WACA and Minyari drilling was extended due to positive interim results and was recently completed.
 - Additional assay results are pending.
 - Initial metallurgical test work was released in June and showed excellent gold recoveries for both oxide and primary mineralisation from Minyari and WACA deposits.
 - Conventional gravity and cyanide leach processing for all mineralisation types show average total gold recoveries of:
 - Oxide = 95%
 - Primary = 88%
 - Primary mineralisation composites also achieved significant concentration of gold and base metals via flotation processes, with intermediate concentrate gold grades of up to 158 g/t achieved.
 - Optimisation of metallurgical performance will be achieved with additional test work, including the evaluation of potential copper and cobalt by-products.
 - Positive metallurgical test results support the Company's Minyari Dome development strategy.
 - Rio Tinto Exploration Pty Ltd ('Rio Tinto') confirmed in April that it would:
 - Continue to Stage 2 of the \$60 million Citadel Project Farm-in;
 - Become operator of the Citadel Project joint venture; and
 - Undertake the proposed Citadel Project Exploration Programme for 2017 calendar year.

- Phase 1 of the 2017 Citadel Project Exploration Programme, which is fully funded by Rio Tinto, commenced in June and includes the following:
 - Extensive Induced Polarisation (IP) electrical geophysical survey, to cover a 15km strike corridor of the Calibre IP anomaly trend from Calibre to south of Le Tigre, now completed with results pending;
 - Airborne electromagnetic (AEM) survey over high priority areas, which commenced this month; and
 - Aircore drilling (approximately 4,800m) of key target areas within the greater Rimfire 4.8km copper mineral system, which is scheduled to commence during the current Quarter.
- In June the Company received a Research and Development Tax Incentive cash rebate from the Australian Tax Office of \$124,000.

Operations Review – North Telfer Project

The Company's North Telfer Project covers approximately 1,310km² of prospective granted exploration licences (and approximately 10km² of ground currently under application) located in the Paterson Province of Western Australia and within approximately 20km north of Newcrest's giant Telfer gold-copper-silver mine.

The Minyari Dome, which forms part of the North Telfer Project, includes the Minyari and WACA gold-copper deposits and provides the Company with an immediate exploration and short term development opportunity.

WACA Deposit - Key Metrics:

- Located only 700m southwest of the Minyari deposit;
- High-grade gold with copper;
- Mineralisation commences within 5 to 20 metres of the surface and extends down for more than 340 vertical metres;
- +650m strike length;
- Two main lodes occur within a corridor up to 50m in width; and
- Remains open down dip and potentially along strike, including high grade gold shoots.

Minyari Deposit - Key Metrics:

- High-grade gold with copper;
- Mineralisation commences 1 to 10 metres from the surface and extends down for more than 580 vertical metres;
- +300m strike length;
- Up to 60m in width; and
- Remains open down dip and potentially along strike.

The North Telfer Project is 100% owned by Antipa and subject only to a 1% net smelter royalty payable to Paladin Energy on the sale of product. The North Telfer Project, including the Minyari and WACA deposits, are not subject to the Citadel Project Farm-in Agreement with Rio Tinto (refer to below).

Minyari Dome 2017 Exploration Programme

Overview

The 2017 Minyari Dome Exploration Programme, which commenced on 12 April, follows up the Company's encouraging 2016 drill and Induced Polarisation (IP) results. The exploration programme is being carried out in two phases, with the first phase expanded from 9,000m to approximately 15,400m of RC drilling at its WACA and Minyari gold-copper deposits and selected targets. Phase 2 will be formulated following the evaluation of the results of Phase 1.

To date, assays have been received for 47 drill holes (including one abandoned drill hole), representing approximately 61% of the expanded 2017 Phase 1 Programme.

Programme Objective - Phase 1 and Phase 2

The objective of the 2017 Phase 1 and Phase 2 combined programmes is to reach a sufficient stage of certainty about a development opportunity at Minyari Dome to commence a Scoping Study. To this end the Phase 1 and Phase 2 Programmes aim to:

- Extend the strike length the of the Minyari gold-copper deposit;
- Confirm limits of existing and identify additional high-grade gold shoots at the WACA deposit; and
- Test additional recently identified targets in the vicinity of the Minyari and WACA deposits.

Phase 1 Programme – Interim Results

WACA Deposit:

- Results have been received for 34 (total 6,671m) of a planned 45 completed RC drill holes (total 10,080m) testing for high-grade gold shoots along up to 650m of strike and down to 3,40 vertical metres. These drill holes have provided significant high-grade gold intersections from near surface, highlighting the open pit potential of the WACA deposit and reinforcing the exceptional exploration potential of the Minyari Dome area.
- Significant WACA deposit drill hole results include:
 - 42.0m @ 7.8 grams per tonne (g/t) gold (Au) (uncut) from 262m down hole (17MYC0078) including:
 - 13.0m @ 22.1 g/t Au (uncut), also including:
 - 1.0m @ 222.0 g/t Au (uncut).
 - 28.0m @ 3.6 g/t Au (uncut) from 13m down hole (17MYC0079) including:
 - 12.0m @ 7.2 g/t Au (uncut).
 - 7.0m @ 6.2 grams per tonne (g/t) gold (Au) and 0.23 percent (%) copper (Cu) from 64m down hole (17MYC0102) including:
 - 1.0m @ 13.1 g/t Au and 0.28% Cu.
 - 3.0m @ 7.8 g/t Au and 0.23% Cu from 171m down hole (17MYC0093) including:
 - 1.0m @ 19.7 g/t Au and 0.03% Cu.
 - 5.0m @ 3.8 g/t Au and 0.16% Cu from 137m down hole (17MYC0107) including:
 - 1.0m @ 17.4 g/t Au and 0.69% Cu.
 - 16.0m @ 1.7 g/t Au and 0.03% Cu from 266m down hole (17MYC0086) including:
 - 8.0m @ 2.86 g/t Au and 0.04% Cu, also including;
 - 1.0m @ 13.0 g/t Au and 0.06% Cu.
 - 12.0m @ 1.8 g/t Au and 0.17% Cu from 105m down hole (17MYC0106) including:
 - 5.0m @ 3.5 g/t Au and 0.34% Cu.

- Key WACA mineralisation controls have been identified. Further refinement of the WACA high-grade ore shoot controls is expected following a 4,000m downhole Optical Televiwer logging survey, which will assist in refining future drill targeting.
- 3 of 4 RC drill holes designed to test additional WACA trend related targets outside the current 650m strike zone have been completed. These targets are supported by a combination of magnetic, geochemical (in particular arsenic), structural setting \pm IP anomalies. Assay results have only been received for 17MYC0110 which intersected several zones of weak gold mineralisation highlighting favourable structural trends approximately 150m east of the existing WACA deposit for possible follow-up.

Minyari Deposit:

- Results have been received for 11 (total 1,485m) of 25 (total approximately 2,704m) RC drill holes testing strike extension targets, including a 150 to 200m corridor northwest and a +100m corridor to the southeast of the Minyari main central zone. The results, provided encouraging gold, copper, cobalt and arsenic intersections, resulting in this component of the planned Phase 1 programme being expanded from 11 to 15 RC drill holes.
- The Phase 1 programme was also expanded to include an additional 10 (total approximately 1,382m) RC drill holes to test for potential high-grade gold trends within the Minyari deposit main central zone mineralisation and to 'inform' a future Mineral Resource estimation.

Jude's Area:

- East of the Jude's prospect area, approximately 2km north of the Minyari deposit, limited 2016 drilling consisting of just three isolated RC drill holes resulted in significant silver anomalism; e.g. 72m @ 1.16 g/t silver (Ag) from 212.0m down-hole in 16MYC0062. The silver levels in 16MYC0062 are similar to those encountered within or proximal (i.e. within 100 to 200m) to the Minyari and WACA deposits.
- Subsequent to 16MYC0062 being completed, an IP chargeability anomaly was identified immediately to the west of this drill hole. This IP anomaly was recently tested by RC drill hole 17MYC0125, which intersected significant mineralisation returning 26.0m @ 0.53% copper and 3.3 g/t silver from 189m down hole, including 6.0m @ 1.32% copper, 3.6 g/t silver and 0.14 g/t gold. This high-grade copper (+ silver + gold) mineralisation remains open in all directions.
- IP, magnetic and pending downhole logging data will be evaluated for further targeted drilling.

Phase 2 Programme

Phase 2 of the 2017 Minyari Dome Exploration Programme is being planned and will commence shortly after the completion of the extended Phase 1, subject to the timely receipt of assays. The extended Phase 1 now encompasses approximately 15,400m of RC drilling. The overall objective of the 2017 drilling programme is to enable the Company to establish its maiden Minyari and WACA deposit JORC Mineral Resources as part of a Scoping Study to examine the economic potential of the Minyari Dome, by the end of 2017.

Phase 2 will also incorporate the testing of a number of exploration targets across the wider Minyari Dome, including:

- A Minyari Dome heliborne aerial electromagnetic (AEM) survey, using New Resolution Geophysics' (NRG™) Xcite™ and their new generation Xcite™ helicopter-borne time-domain electromagnetic (HTDEM) system is planned to be completed in August. The AEM survey will cover approximately 271 line-km and an area of 73km² and aims to identify a new generation of EM conductivity targets related to semi-massive to massive sulphide high-grade gold and/or copper mineralisation, for evaluation during the Phase 2 drilling programme.
- A systematic surface geochemical sampling programme which has already commenced (i.e. rock-chip and soil). Surface geochemical surveys have been completed over two areas

approximately 10km north of the Minyari deposit, 'Waldorf' and 'Statler', with assay results pending.

- Jude's prospect area follow up drilling based on evaluation of IP, magnetic and pending downhole logging data.
- In addition, interpretation of the results of the 33 line-kilometre 2016 Minyari Dome Induced Polarisation (IP) survey identified a number of other targets, some of which will be drill tested.

Timing

The Phase 1 Extended drill programme was completed on the 23 July. As usual, samples will be batched and dispatched for assay on a periodic basis and announcements will be made periodically as assays are received.

Operations Review – Citadel Project

The 1,335km² Citadel Project adjoins the Company's North Telfer Project and includes the Magnum Dome, an area of approximately 30km². Situated within the Magnum Dome are the Company's Calibre and Magnum deposits.

Key metrics of the Calibre Deposit include:

- Large scale mineral system;
- Multi commodity - gold, copper, silver and tungsten;
- +1.3km in strike;
- Up to 480m across strike;
- +550m below surface; and
- Open in most directions.

Key metrics of the Magnum Deposit include:

- Less than 2km from Calibre;
- Large scale mineral system;
- Multi commodity - gold, copper, silver ± tungsten;
- +2km in strike;
- Up to 600m across strike;
- +600m below surface; and
- Open in most directions.

In addition to Calibre and Magnum, the Citadel Project hosts:

- The Corker polymetallic deposit; and
- A number of other highly prospective targets, including the Rimfire 4.8km mineralised copper trend and the Blue Steel IP and/or magnetic targets.

Under the terms of a Farm-in and Joint Venture Agreement, Rio Tinto can fund up to \$60 million of exploration expenditure to earn up to a 75% interest in the Citadel Project.

Rio Tinto Elects to Proceed to Stage 2 of the Citadel Project Farm-in

In April, Rio Tinto elected to proceed to the second stage of the farm-in agreement for the Citadel Project in Western Australia. This requires Rio Tinto to invest \$8 million of exploration expenditure within the next three years, to earn a 51% joint venture interest in the Citadel Project.

Rio Tinto's decision to proceed with Stage 2 follows the satisfactory completion of the first stage, which included \$3 million exploration expenditure within the first 18 months of execution of the farm-in

agreement. Under the terms of the farm-in agreement Rio Tinto has also elected to become operator of the Citadel Project.

Further stages of the farm-in agreement include ongoing investment by Rio Tinto of up to a total of \$60 million to earn up to a 75% joint venture interest:

- \$3 million exploration expenditure within 18 months of execution of the farm-in agreement (execution date: 9 October 2015). This has now been satisfied. No joint venture interest was earned by the incurring of this amount.
- \$8 million exploration expenditure within a further 3 year period to earn a 51% joint venture interest. Rio Tinto is now proceeding with this stage.
- \$14 million exploration expenditure within a further 3 year period to earn a 65% joint venture interest. Antipa may elect to contribute at this point and maintain a 35% joint venture interest.
- \$35 million exploration expenditure within a further 3 year period to earn a 75% joint venture interest.

Rio Tinto has rights to withdraw from the farm-in during the second phase of the farm-in provided it has incurred at least \$2 million of exploration expenditure during this phase and such withdrawal is made at the completion of an annual exploration programme.

Citadel Project 2017 Exploration Programme

Following the decision by Rio Tinto to proceed to the second stage of the farm-in to the Citadel Project, the Citadel Project 2017 calendar year exploration programme commenced in June. The programme is being undertaken and fully funded by Rio Tinto pursuant to the terms Citadel Project farm-in agreement between Rio Tinto and Antipa (refer above).

The Citadel Project 2017 exploration programme has been divided into two phases and consists of the following, subject to any changes which may be made consequent upon results, field conditions and ongoing review:

Phase 1 - IP Survey

- An extensive IP survey covering a 15km strike corridor of the Calibre IP anomaly trend from Calibre to south of Le Tigre.
 - Blue Steel:
 - Pole-Dipole IP (PDIP) survey (approximately 8 line-km) extending the IP coverage to the south of the existing (2016) Blue Steel IP lines to further define the target ahead of potential drilling.
 - Magnum and Calibre:
 - Gradient Array IP (GAIP) survey covering an area of approximately 5km² to evaluate the GAIP technique and to identify potential zones of mineralisation between these two-large gold-copper-silver±tungsten deposits.
 - Southern region of the Calibre IP anomaly trend:
 - Gradient Array IP (GAIP) survey across 10 strike kilometres covering a total area of approximately 17km² of the southern half of the Calibre IP anomaly trend to evaluate high priority target areas from south of Blue Steel to south of Le Tigre, including geochemical and structural targets; and
 - Follow-up PDIP surveys:
 - Detailed follow-up PDIP surveys, involving up to approximately 43 line-km.
- The IP Survey was undertaken by Geophysical contractor Moombarriga Geoscience Pty Ltd with fieldwork being completed in July. Analysis of the IP survey data is now underway and results pending.

Phase 1 - Aerial Electromagnetic (AEM) Survey

- An Aerial Electromagnetic (AEM) survey covering approximately 1,100 line-km and an area of 280km² to identify a new generation of EM conductivity targets for evaluation during 2018. The AEM survey, to be conducted by NRG™ using their Xcite™ helicopter-borne time-domain electromagnetic (HTDEM) system, commenced in July and expected to be completed prior to August. A VTEM survey conducted by Antipa in 2011, identified the Magnum gold-copper-silver deposit and led to the discovery of the Corker polymetallic deposit.

Phase 1 - Aircore Drilling

- Aircore drilling (approximately 4,800m) of key target areas within the greater Rimfire 4.8km copper mineral system including several adjacent targets identified from the aeromagnetics, including possible domal structures. This drilling is scheduled to commence during the current Quarter.

Phase 2 – RC Drilling

- RC drill programme (approximately 3,000m) testing of targets resulting from Phase 1, including the current high priority Sundance drill target (within the Rimfire mineral system – Figure 2) and the southern region of the Calibre IP anomaly trend, with the latter being funded up to \$150,000 by the Western Australian Government through its Exploration Incentive Scheme (EIS).
- Further details of Phase 2 will be announced after Phase 1, which is expected in third calendar quarter of 2017.

WA Government Funding Received for Calibre 20 km IP Anomaly Trend Drilling Programme

The Company has received funding approval for up to \$150,000 from the Western Australian Government's Exploration Incentive Scheme (EIS) for RC drilling within the 20km Calibre IP anomaly trend. Antipa would like to acknowledge the ongoing support provided by the WA Government through its EIS programme for the Company's exploration programmes. Since listing the Company has successfully applied for seven WA Government EIS co-funded drilling grants. The EIS co-funded drilling programme preferentially funds high quality, technical and economically based projects that promote new exploration concepts and are assessed by a panel on the basis of geoscientific and exploration targeting merit.

Operations Review – Paterson Project

In 2013 the Company acquired additional exploration licence applications in the Paterson Province from a Mark Creasy controlled entity. These applications come to within 5km of the Telfer mine and 7km of the O'Callaghans deposit. This ground is now known as the Company's "Paterson Project". The Paterson Project is largely adjacent to and connects with the existing mineral tenements and applications held by Antipa. These southern tenements include substantial areas around the Telfer Dome, the domal structure which hosts the giant Telfer gold-copper-silver deposit which Newcrest's open pit and underground mines are exploiting.

Commencing in 2015 the Company has been lodging exploration licence applications in the southern region of the Paterson Project. This additional ground, while part of the Paterson Project, is known as the Company's "Telfer Dome" tenements and covers approximately 242km² (including 181km² of granted tenure) located within several kilometres of the Telfer mine and the O'Callaghans deposit. The Telfer Dome tenements are largely adjacent to and connect with the existing mineral tenements held by Antipa. This tenure includes highly prospective areas around the Telfer Dome, the domal structure upon which the Telfer gold-copper-silver open pit and underground mines are situated.

Planning is in progress for on-ground exploration later this year at the Company's Tim's Dome South deposit area which is located just 10km from Newcrest's Telfer mine. Mapping, surface sampling

(including both soils and rock-chips), and drilling (RC and/or Aircore) are being contemplated, with the objective of following up high-grade gold mineralisation opportunities along the 3.4km strike length of the Tim Dome's south mineralisation.

No material on-ground exploration was undertaken at the Paterson Project during the Quarter.

Corporate Review

Capital Structure and Cash Position

As at 30 June 2017, the Company had the following securities on issue:

- 1,173,249,195 Ordinary Shares; and
- 108,100,000 Unlisted Options.

As at 30 June 2017, the Company held cash of \$6.1 million.

R&D Tax Incentive Cash Rebate

In June the Company received a Research and Development ("R&D") Tax Incentive cash rebate from the Australian Tax Office of \$124,000.

The R&D Tax Incentive provides a tax rebate to support Australian companies to undertake research and development in Australia. During the year ended 30 June 2016 Antipa incurred eligible R&D expenditure from which the tax rebate was calculated.

For further information, please visit www.antipaminerals.com.au or contact:

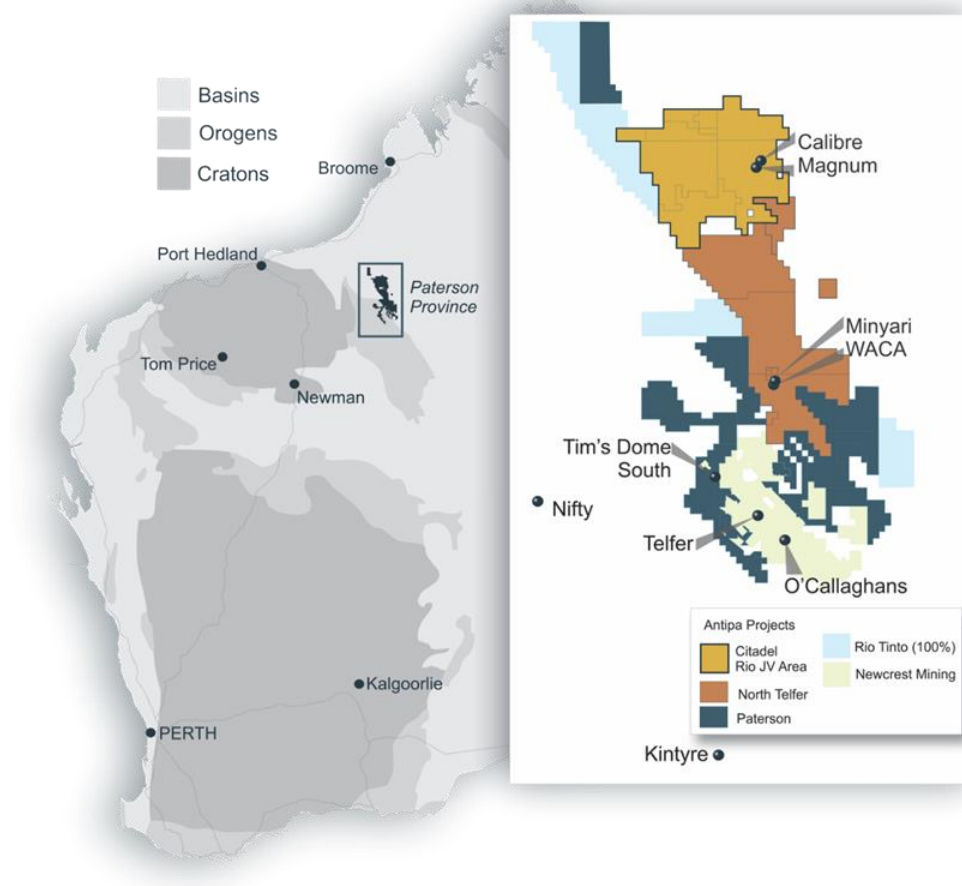
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About Antipa Minerals:

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,335km² package of prospective granted tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 75km north of Newcrest's Telfer gold-copper-silver mine and includes the gold-copper-silver±tungsten Mineral Resources at the Calibre and Magnum deposits and high-grade polymetallic Corker deposit. Under the terms of a Farm-in and Joint Venture Agreement with Rio Tinto Exploration Pty Limited ("Rio Tinto"), a wholly owned subsidiary of Rio Tinto Limited, Rio Tinto can fund up to \$60 million of exploration expenditure to earn up to a 75% interest in Antipa's Citadel Project.

The Company has an additional 1,310km² of granted exploration licences, known as the North Telfer Project which hosts the high-grade gold-copper Minyari and WACA deposits and extends its ground holding in the Paterson Province to within 20km of the Telfer Gold-Copper-Silver Mine and 30km of the O'Callaghans tungsten and base metal deposit. The Company has also acquired, from the Mark Creasy controlled company Kitchener Resources Pty Ltd, additional exploration licences in the Paterson Province which are now all granted and cover 1,573km² and the Company owns a further 138km² of exploration licences (including both granted tenements and applications), which combined are known as the Paterson Project, which comes to within 3km of the Telfer mine and 5km of the O'Callaghans deposit.



Competent Persons Statement:

The information in this report that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Roger Mason, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Mason is a full-time employee of the Company. Mr Mason is the Managing Director of Antipa Minerals Limited, is a substantial shareholder of the Company and is an option holder of the Company. Mr Mason has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mason consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements:

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Tenement Information as required by ASX Listing Rule 5.3.3 and as at 30 June 2017:

Tenement	Project	Location	Status	Holder	Holder	Change in Quarter
E 4502874	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4502876	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4502877	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4502901	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4504212	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4504213	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4504214	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4504561	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4504784	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4503917	North Telfer	Tyama Hill	Granted	Antipa Resources Pty Ltd	100%	
E 4503918	North Telfer	Paterson Range	Granted	Antipa Resources Pty Ltd	100%	
E 4503919	North Telfer	Paterson Range	Granted	Antipa Resources Pty Ltd	100%	
E 4503925	North Telfer	Paterson Range	Granted	Antipa Resources Pty Ltd	100%	
E 4504618	North Telfer	Paterson Range	Granted	Antipa Resources Pty Ltd	100%	
E 4504812	North Telfer	Paterson Range	Relinquished	Antipa Resources Pty Ltd	100%	Amalgamated into E 4503918
P 4503014	North Telfer	Paterson Range	Granted	Antipa Resources Pty Ltd	100%	
E 4502519	Paterson	Weeno	Granted	Kitchener Resources Pty Ltd	100%	
E 4502524	Paterson	Minyari Hill	Granted	Kitchener Resources Pty Ltd	100%	
E 4502525	Paterson	Lamil Hills	Granted	Kitchener Resources Pty Ltd	100%	
E 4502526	Paterson	Mt Crofton	Granted	Kitchener Resources Pty Ltd	100%	
E 4502527	Paterson	Black Hills North	Granted	Kitchener Resources Pty Ltd	100%	
E 4502528	Paterson	Black Hills South	Granted	Kitchener Resources Pty Ltd	100%	
E 4502529	Paterson	Wilki Range	Granted	Kitchener Resources Pty Ltd	100%	
E 4504459	Telfer Dome	Karakutikati	Granted	Antipa Resources Pty Ltd	100%	
E 4504460	Telfer Dome	Karakutikati	Granted	Antipa Resources Pty Ltd	100%	
E 4504514	Telfer Dome	Paterson Range	Granted	Antipa Resources Pty Ltd	100%	
E 4504518	Telfer Dome	Paterson Range	Granted	Antipa Resources Pty Ltd	100%	
E 4504565	Telfer Dome	Mt Crofton	Granted	Antipa Resources Pty Ltd	100%	
E 4504567	Telfer Dome	Karakutikati	Granted	Antipa Resources Pty Ltd	100%	
E 4504614	Telfer Dome	Karakutikati	Granted	Antipa Resources Pty Ltd	100%	
E 4504652	Telfer Dome	Karakutikati	Granted	Antipa Resources Pty Ltd	100%	
E 4504839	Telfer Dome	Karakutikati	Granted	Antipa Resources Pty Ltd	100%	Tenement Granted
E 4504840	Telfer Dome	Karakutikati	Application	Antipa Resources Pty Ltd	100%	
E 4504867	Telfer Dome	Chicken Ranch	Application	Antipa Resources Pty Ltd	100%	
E 4504886	Telfer Dome	Triangle	Application	Antipa Resources Pty Ltd	100%	

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Antipa Minerals Limited

ABN

79 147 133 364

Quarter ended ("current quarter")

30 June 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation (including staff costs)	(1,028)	(5,224)
(b) other staff costs	(116)	(486)
(c) administration and corporate costs	(156)	(606)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	5	30
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (Management fee received)	15	221
(Funds from Joint Venture – Rio)	34	706
(EIS Grant Received)	15	131
(Research and Development grant)	124	124
1.9 Net cash from / (used in) operating activities	(1,107)	(5,104)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(5)	(5)
(b) tenements (see item 10)	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
(c) investments	-	-
(d) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(5)	(5)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	7,032
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	(460)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	6,572

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	7,130	4,555
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,107)	(5,104)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(5)	(5)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	6,572

Mining exploration entity and oil and gas exploration entity quarterly report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	6,018	6,018

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,818	630
5.2	Call deposits	4,200	6,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,018	7,130

6. Payments to directors of the entity and their associates

		Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	161
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Note

Item 6.1 Directors fees and salaries

7. Payments to related entities of the entity and their associates

		Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	33
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

Note

Item 7.1 – Corporate advisory services provided by Napier Capital Pty Ltd a company of which Mr Stephen Power and Mr Mark Rodda are Directors.

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation (Including staff costs)	1,450
9.2 Development	-
9.3 Production	-
9.4 Other Staff costs	150
9.5 Administration and corporate costs	200
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	1,800

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	P 4503014 North Telfer	Relinquished in favour of Amalgamation	100%	0%
10.2 Interests in mining tenements and petroleum tenements acquired or increased	E4504839 Telfer Dome	Application Granted	0%	100%
	E4504840 Telfer Dome	Application Granted	0%	100%

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Company secretary)

Date: 31 July 2017

Print name: Simon Robertson

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.