

NORTH TELFER PROJECT – 100% OWNED MINYARI DOME 2017 PHASE 1 EXPLORATION PROGRAMME COMMENCES

Highlights

- **Phase 1 of the 2017 Minyari Dome Exploration Programme commenced yesterday with drilling at the Company's Minyari gold-copper deposit.**
- **Phase 1 will consist of up to 9,000m of Reverse Circulation (RC) drilling at the Minyari and WACA deposits and selected targets (refer ASX announcement: 27 March 2017).**

Antipa Minerals Ltd (ASX:AZY) is pleased to announce the commencement of Phase 1 of the 2017 Minyari Dome Exploration Programme ('2017 Programme') at its 100% owned North Telfer Project.

The 2017 Programme will follow up the Company's encouraging 2016 drill and Induced Polarisation (IP) results. The 2017 Programme is being carried out in two phases, with the first phase consisting of up to approximately 9,000m of RC drilling at its Minyari and WACA gold-copper deposits and selected targets. Phase 2 will be formulated following the evaluation of the results of Phase 1. The overall objective of 2017 Programme is to reach a sufficient stage of certainty about a development opportunity at Minyari Dome to commence a Scoping Study.

As usual, samples will be batched and sent for assay on a periodic basis and announcements will be made periodically as assays are received.

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Company Projects

Citadel Project covering 1,335km² of prospective granted exploration licences in the World-Class under-explored Proterozoic Paterson Province of Western Australia. Rio Tinto may earn up to a 75% Interest in the Citadel Project by funding exploration expenditure of \$60m.

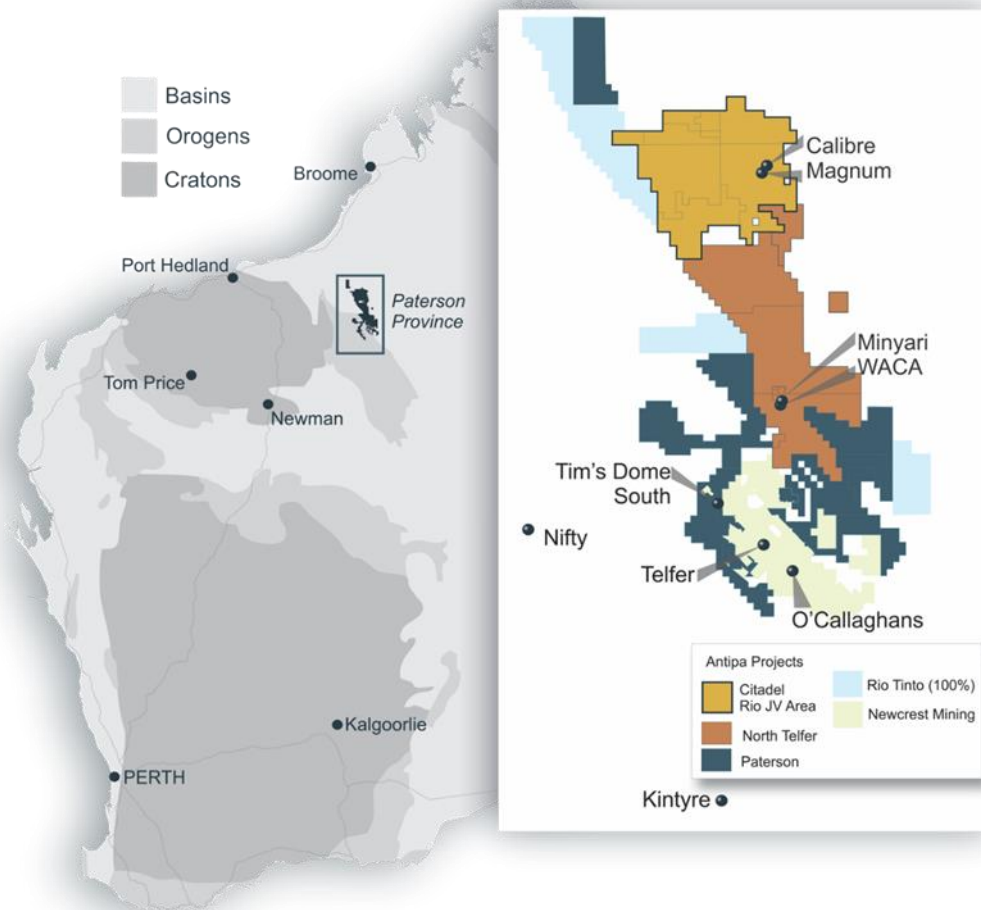
North Telfer Project covering an additional 1,310km² of prospective granted exploration licences located approximately 20km north of the Telfer mine, including the high-grade gold-copper Minyari and WACA deposits.

Paterson Project covering an additional 1,631km² of prospective granted exploration licences and 80km² of exploration licence applications located as close as 3km from the Telfer mine.

About Antipa Minerals:

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,335km² package of prospective granted tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 75km north of Newcrest's Telfer gold-copper-silver mine and includes the gold-copper-silver-tungsten Mineral Resources at the Calibre and Magnum deposits and high-grade polymetallic Corker deposit. Under the terms of a Farm-in and Joint Venture Agreement with Rio Tinto Exploration Pty Limited ("Rio Tinto"), a wholly owned subsidiary of Rio Tinto Limited, Rio Tinto can fund up to \$60 million of exploration expenditure to earn up to a 75% interest in Antipa's Citadel Project.

The Company has an additional 1,310km² of granted exploration licences, known as the North Telfer Project which hosts the high-grade gold-copper Minyari and WACA deposits and extends its ground holding in the Paterson Province to within 20km of the Telfer Gold-Copper-Silver Mine and 30km of the O'Callaghans tungsten and base metal deposit. The Company has also acquired, from the Mark Creasy controlled company Kitchener Resources Pty Ltd, additional exploration licences in the Paterson Province which are now all granted and cover 1,573km² and the Company owns a further 138km² of exploration licences (including both granted tenements and applications), which combined are known as the Paterson Project, which comes to within 3km of the Telfer mine and 5km of the O'Callaghans deposit.



Forward-Looking Statements:

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.